



## Thessaloniki Port Authority S.A. Corporate Announcement

### Increase in revenue and profit for the 1<sup>st</sup> half of 2022

Thessaloniki, 29/09/2022

«Thessaloniki Port Authority S.A.» (ThPA S.A.) announces that for the 1<sup>st</sup> half of 2022 (6M 2022), an overall increase in revenues in all sectors of the Port was posted, compared to the corresponding period of 2021 (6M 2021). Specifically, Group consolidated revenues (including sole subsidiary ThPA Sofia, 100% owned by parent Co) for 6M 2022 reached € 40,8 mil. (Revenues of subsidiary ThPA Sofia reached € 0,64 mil.), increased by 9%, compared to € 37,4 mil. (Revenues of ThPA Sofia reached € 0,37 mil.) for 6M 2021.

Regarding parent company ThPA S.A., total revenues amounted to € 40,2 mil. for 6M 2022, increased by 8,4%, compared to € 37 mil. for 6M 2021.

Container Terminal revenues increased by 7,1%, to € 26,8 mil. for 6M 2022, from € 25 mil. for 6M 2021, while revenues from Conventional Cargo Terminal increased by 7,3%, to € 12 mil. for 6M 2022, from € 11,2 mil. for 6M 2021.

Passenger Terminal revenues increased significantly by 86,4%, to € 229k for 6M 2022, while revenues from Facilities Rentals increased by 56,3% to € 1,1 mil. for 6M 2022.

Container Terminal throughput decreased by 3,5%, to 229,4k TEUs for 6M 2022, from 237,8k TEUs for 6M 2021. During the same period, the volumes of the Conventional Cargo Terminal decreased by 3,1%, to 2.074k tons for 6M 2022, from 2.140 k tons for 6M 2021, mainly due to a decrease in nickel volumes handled.

Regarding the Dry Port of subsidiary ThPA Sofia, 3.623 TEUs were transported for 6M 2022, posting an increase of 16,8%, compared to 3.102 TEUs in the corresponding period last year.

Regarding profitability, gross profits for the Group increased by 2,8%, to € 17,4 mil. in 6M 2022, from € 16,9 mil. in 6M 2021 and Company gross profits also increased by 1,3%, to € 17,7 mil. in 6M 2022, from € 17,5 mil. in 6M 2021.

Operating profits-EBITDA for the Group increased by 9,6% to € 16,7 mil. in 6M 2022 from € 15,3 mil. in 6M 2021 and Company gross profits also increased by 6,9%, to € 17,1 mil. from € 16 mil. in the corresponding period of 6M 2021.

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Finally, profits after tax (PAT) for the Group increased significantly by 18,7%, to € 9,6 mil. in 6M 2022, from € 8,1 mil. for 6M 2021 and profits after tax for the Company also increased significantly, by 14,2%, to € 10,2 mil. for 6M 2022, from € 8.9 mil. for 6M 2021.

With reference to the financial performance of ThPA S.A., the increase in revenue is sourced, among other parameters, from the improved operational management practices of the containers handled and the cargos of the Conventional Terminal.

The net capital expenditure program for the 1<sup>st</sup> half of 2022 amounted to € 10,9 mil., related mainly to installments for the purchase of two new STS cranes (value of ~ € 15,7 mil.), the construction of a high voltage substation at the Container Terminal, the upgrade of the existing port infrastructure at dock 26 and the supply of two Kalmar terminal tractors and two forklifts. Additional capital expenditures are expected towards the end of the year.

*The Executive Chairman of the BoD & Managing Director of ThPA S.A., Mr. Thanos Liagkos, highlighted: “We are implementing a multi-level Investment Plan, driven by our development role. We have already invested more than € 55 mil. for the upgrading of the Port of Thessaloniki, since 2018. We are transcending borders with dynamic moves of outward-looking and synergies that highlight our international orientation and our commitment to creating value both for ThPA S.A. and for our stakeholders around the world, in our region and in society in general”.*