



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME

TRADE REG. NO. 42807/06/B/99/30

REGISTERED OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI

DATA AND INFORMATION FOR FISCAL PERIOD

from January 1 2012 to June 30 2012

In compliance with Decision 4/507/28.4.2009 by the Board of Directors of the Hellenic Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Competent Authority: Ministry of Mercantile Marine

Company Website: www.thpa.gr

Date of approval of the interim financial statements by the

Board of Directors: August 24, 2012

Statutory Auditors: Papazoglou Panagiotis (SOEL Reg. No. 16631), Katsagannis Konstantinos (SOEL Reg. No. 25921)

Auditing Firm: ERNST & YOUNG (GREECE) CHARTERED AUDITORS ACCOUNTANTS SA

Type of Review Report: With consent

COMPREHENSIVE INCOME STATEMENT					BALANCE SHEET (FINANCIAL POSITION STATEMENT)		
Amounts in Euro					Amounts in Euro		
	01.01-30.06.12	01.01-30.06.11	01.04-30.06.12	01.04-30.06.11		30.06.2012	31.12.2011
ASSETS							
Turnover	27.243.373	24.367.349	14.113.200	12.480.153	Tangible fixed assets used for own purposes	51.910.700	52.542.203
Gross profits	11.663.730	6.526.925	6.282.260	3.623.347	Investments in Property	5.820.534	5.820.534
Earnings before tax, financing and investment results	10.051.583	4.655.360	5.295.062	2.506.668	Intangible assets	357.209	254.251
Profits before tax	12.705.482	6.248.973	6.598.317	3.287.352	Other non-current assets	6.975.386	5.923.134
Profits net of tax (a)	10.117.960	4.909.787	5.250.193	2.561.204	Inventories	1.725.750	1.786.935
Attributable to:					Receivables from customers	5.745.467	7.023.999
Parent company shareholders	10.117.960	4.909.787	5.250.193	2.561.204	Other current assets	84.789.321	72.508.160
Other total income net of tax (b)	960.326	(413.006)	(302.422)	(529.427)	TOTAL ASSETS	157.324.368	145.859.216
Total comprehensive income net of tax (a)+(b)	11.078.286	4.496.781	4.947.771	2.031.777	EQUITY AND LIABILITIES		
Attributable to:					Share Capital	30.240.000	30.240.000
Parent company shareholders	11.078.286	4.496.781	4.947.771	2.031.777	Other Equity items	106.530.511	99.484.225
Basic earnings (losses) net of tax per share (in €)	1,0038	0,4871	0,5209	0,2541	Total Equity of parent company owners (a)	136.770.511	129.724.225
Earnings before tax, financing and investment results and total depreciation	11.773.257	6.303.009	6.160.989	3.338.964	Provisions / Other long-term liabilities	4.223.230	4.147.774
					Other short-term liabilities	16.330.627	11.987.217
					Total liabilities (b)	20.553.857	16.134.991
					TOTAL EQUITY AND LIABILITIES (a) + (b)	157.324.368	145.859.216
STATEMENT OF CHANGES IN EQUITY					CASH FLOW STATEMENT		
Amounts in Euro					Amounts in Euro		
		30.06.2012	30.06.2011			30.06.2012	30.06.2011
Total equity at start of period (01/01/2012 and 01/01/2011 respectively)		129.724.225	120.675.957	Operating activities			
Consolidated total income net of tax		11.078.286	4.496.781	Earnings before tax		12.705.482	6.248.973
Dividends distributed		(4.032.000)	(2.116.800)	<i>Plus / less adjustments for:</i>			
Total equity at end of period (30/06/2012 and 30/06/2011 respectively)		136.770.511	123.055.938	Depreciation		1.721.674	1.652.857
				Provisions		426.127	377.716
				Income from unutilized provisions		(62.102)	(208.410)
				Loss from asset impairment		1	-
				Interest credit and related income		(2.513.064)	(1.590.700)
				Results (income, expenses, profits and losses) from investing activities		(141.215)	(3.995)
				Depreciation of subsidized fixed assets		-	(5.208)
				Interest charges and related expenses		379	1.083
				<i>Plus / less adjustments for changes in working capital accounts or related to operating activities:</i>			
				Reduction in inventories		61.185	55.781
				Reduction in receivables		1.040.799	1.744.438
				Reduction in liabilities (excl. banks)		(1.001.112)	(2.729.679)
				Personnel compensation payments		(120.000)	(150.000)
				Less:			
				Interest charges and related paid-up expenses		(379)	(1.083)
				Tax paid		(817.043)	(1.622.239)
				Total inflow from operating activities (a)		11.300.732	3.769.534
				Investing activities			
				Purchase of tangible and intangible assets		(1.193.131)	(2.222.955)
				Interest collected		864.067	638.786
				Total outflow from investing activities (b)		(329.064)	(1.584.169)
				Financing activities			
				Dividends paid		(259.381)	(444.528)
				Total outflow from financing activities (c)		(259.381)	(444.528)
				Net increase/(decrease) in period's cash and cash equivalents (a) + (b) + (c)		10.712.287	1.740.837
				Cash and cash equivalents at the beginning of the period		68.793.484	65.229.951
				Cash and cash equivalents at the end of the period		79.505.771	66.970.788
ADDITIONAL FACTS AND INFORMATION							
1. The same key accounting policies followed in the preparation of the annual financial statements on December 31, 2011 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2012.							
2. Company investments in fixed assets for the current period amounted to 1.193.130 € (30.06.2011: 2.222.955 €)							
3. The Company has been audited for taxation purposes upto the fiscal year of 2004 (note 4.17.4 of interim financial statements).							
4. At the end of the current fiscal period the Company did not hold any own shares.							
5. There are no liens registered on the Company's fixed assets.							
6. There are no disputes in arbitration or sub judice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.							
7. The company has formed, up to 30.06.2012, total provisions for open tax years amounting to 406.372 € and other provisions amounting to 417.510 €.							
8. No. of staff employed on 31.06.2012 and 31.06.2011: 451 & 507 respectively.							
9. Transactions with related parties (as such are defined in IAS 24): Income: € 0, Expenses: € 0, Receivables: € 0, Liabilities: € 0, Receivables from Executives: € 0, Liabilities to Board members: €7.239, Executive and Board of Directors fees: € 361.627							
10. Other comprehensive income after taxes include the valuation of the financial instruments available for sale.							

CHAIRMAN AND CEO ThPA SA

VICE-CHAIRMAN

CHIEF FINANCIAL OFFICER

HEAD OF ACCOUNTING DEPARTMENT

S. AGGELOUDIS
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K. PAPAIOANNOU
ID Card No.: AA727946/04

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